GOVERNMENT OF INDIA
PLANNING
LOK SABHA

UNSTARRED QUESTION NO:3463
ANSWERED ON:22.12.2004
INVESTMENT IN INFRASTRUCTURE SECTOR
Adsul Shri Anandrao Vithoba

Will the Minister of PLANNING be pleased to state:

(a) whether quality is a major hindrance in the investment in infrastructure sector of the country ;

(b) whether lack of adequate infrastructural facilities discourage the investors from investing;

(c) if so, the steps taken by the Government to develop the infrastructural facilities at a par with the International standards;

(d) whether the Government proposes to develop a better regulatory System to ensure the participation of Private Sector in this regard; and

(e) if so, the steps taken/proposed to be taken in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M. V. RAJASEKHARAN)

(a) & (b): Yes, Sir.

(c): Government have constituted a Committee on Infrastructure under the Chairmanship of Prime Minister with the objectives of initiating policies to ensure creation of world class infrastructure facilities; developing structures that maximize the role of Public Private Partnerships; and monitoring of key infrastructure projects. The Committee will deal with railways, roads, ports, airports, telecommunications, petroleum and power sectors. To begin with, sector-wise policy initiatives and action plans are being prepared by the Planning Commission in consultation with the concerned Ministries/Departments.

(d) & (e): A Note for developing a better regulatory system is under preparation and likely to be submitted to Committee on Infrastructure within three months.